## Colorado Housing and Finance Authority <u>www.chfainfo.com</u>

CHFA Form 707 05/22.v29

## Lock Worksheet

Fax the completed form to 303.297.0947 or email to <a href="mailto:chfalockdesk@chfainfo.com">chfalockdesk@chfainfo.com</a>

When submitting any document or data to CHFA containing personal identifying information, Participating Lender is fully responsible for ensuring that such transmittal complies with all applicable local, state and federal laws, rules, regulations, guidances and guide-lines relating to consumer data privacy protection, including by ensuring any such transmittals are sent through CHFA's HomeConnection<sup>sm</sup>, Transport Layer Security (TLS) connection, or Participating Lender's own secure transmittal system meeting all applicable consumer data privacy protection requirements.

1. Today's Date: 2. Lender Company Name: _ 3. Lender Branch: 4. Lender Contact: 5. Contact Email Address: 6. Phone Number: 7. Loan Officer:									
CHFA Program:									
Change Lender? Change Pro	operty?	Loan Ty	ype: FHA	V	Α	RD	CI	CUI	
1 <sup>st</sup> Loan Amount:	Sales	Price:		Estima	ited Ap	praised	Value:		
Property Address:									
City:		State:					Zip Cod	de:	
County:				Census	Tract	Code:			
New Construction Property?	Yes	No	. D	welling T	ype:				
Fannie Mae Approved PUD	Exceed	s 50 Acres	Land	Trust	Но	usehold	Type:		
Total # Occupying Property:		# of Mino	ors:						
Total Gross Monthly Qualifying I	ncome:	·	DTI Ra	atio:	%	Manua	al Under	write? Yes	No
Additional Items:		·							
Borrower									
First Name:	Middle:			Last Nam	e:			SSN:	
First Time Home Owner? Yes	No	Owne	rship of C	Other Rea	l Prope	erty:	Borro	wer FICO So	ore:
Co-Borrower									
First Name:	Middle:			Last Nam	ie:			SSN:	
First Time Home Owner? Yes	No	Owne	rship of C	)ther Rea	l Prope	erty:	Co-Bor	rower FICO	Score:

## ock Restrictions:

Signature: click here

Locks are not transferable between Lenders, Borrower(s) or Properties. Should the Lender, Borrower(s) or Property change, the original loan will need to be canceled and a new loan can be locked at current market rate by submitting CHFA Form 707 to <a href="mailto:chfaLockDesk@chfainfo.com">chfaLockDesk@chfainfo.com</a>. Only after the previous Lock has been canceled will a new Lock be made.

Date:

## Reinstatement or New Lock following Canceled Lock:

If a Participating Lender would like to re-lock a canceled Lock, for the same Borrower and Property, the following options are available:

- 1. The Participating Lender may have the canceled Lock reinstated. All terms including Interest Rate and Lock Expiration date of the canceled Lock apply.
- 2. The Participating Lender may Lock a new loan at current market rate 31 calendar days from the Lock cancelation date.
- 3. If re-locking within 10 calendar days, of the original Lock date, the Participating Lender may request a new Lock subject to worst case pricing and a relock fee of \$250.00. A new Lock Expiration date will be established.
- 4. If re-locking after 10 calendar days, of the original Lock date, but within 30 calendar days of the Lock cancelation date, the Participating Lender may request a new Lock subject to worst case pricing and a cost of 0.35 percent of the Original Principal Balance of the First Mortgage Loan. A new Lock Expiration date will be established.