

2025 mihtc allocation plan



application and fees schedule

Preliminary Allocation Fees	Application Fee(s)	<ul style="list-style-type: none"> • \$5,000 due at the time of application • \$10,000 due if selected for advanced review
	Reservation Fee	<ul style="list-style-type: none"> • 4% of the annual MIHTC amount
Milestone Fee	Application Fee	<ul style="list-style-type: none"> • \$3,000
Final Allocation Fee	Application Fee	<ul style="list-style-type: none"> • 1% of the annual MIHTC amount • Late fee of \$2,000 per month may be assessed starting in the 10th month after the Placed-in-Service application was submitted
Compliance Monitoring Fees	First 15 Years	<ul style="list-style-type: none"> • \$500 per MIHTC unit
	Non-compliance	<ul style="list-style-type: none"> • \$250 per occurrence for late annual submission • \$500 per occurrence for all other noncompliance findings not addressed within the correction period
Other Fees	Post Milestone Name Change	<ul style="list-style-type: none"> • \$1,000

CHFA Housing Tax Credit

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