

supporting quality, affordable rental housing for coloradans



800.877.chfa (2432)
800.659.2656 tdd
www.chfainfo.com



celebrating **50** years





CHFA: Celebrating 50 years of Strengthening Colorado

This year CHFA celebrates 50 years of strengthening Colorado and investing more than **\$35.3 billion** in affordable housing and community development. The Colorado General Assembly is an important part of this journey, having created CHFA as a quasi-governmental authority in 1973 and by advancing key bipartisan supported resources such as the state Affordable Housing Tax Credit and the Middle-income Access Program to leverage private sector investment in affordable housing.

We invite you to join us in our celebration and thank you for your leadership.

colorado housing and finance authority

this week: colorado's state affordable housing tax credit

Colorado's state Affordable Housing Tax Credit (state AHTC) raises private-sector equity for affordable rental housing development. The program is modeled after the nationally recognized federal Housing Tax Credit program.

Since renewed by the Colorado General Assembly in 2014, the state credit has supported the development or preservation of 10,782 affordable rental housing units by helping leverage over \$1.7B of private sector investment to help meet Colorado's affordable housing need. The resulting economic impact of these units being developed is estimated to contribute over \$5.5B into Colorado's economy.

CHFA is currently authorized to allocate \$10M in annual state credit through 2031. Yet, the program is oversubscribed by 3:1. This session, bill sponsors Representative Bird, Representative Weinberg, Senator Zenzinger, and Senator Simpson will propose legislation to increase the state credit authority by \$10M, for a total of \$20M through 2031. CHFA would be pleased to count on your support of the state AHTC expansion when the bill is introduced.



Scan the QR code to read CHFA's 2023 State Affordable Housing Tax Credit annual report.

Jerilynn Martinez Francis
Chief Communications and Community Partnerships Officer
1981 Blake Street, Denver, Colorado 80202
303.297.7427 direct • jfrancis@chfainfo.com

With respect to its programs, services, activities, and employment practices, Colorado Housing and Finance Authority prohibits unlawful discrimination against applicants or employees on the basis of age 40 years and over, race, sex, sexual orientation, gender identity, gender expression, color, religion, national origin, disability, military status, genetic information, marital status or any other status protected by applicable federal, state or local law.



financing the places where people live and work