



August 25, 2017

Summary of Changes

CHFA is providing its requirements regarding the Uniform Closing Dataset mandate for loans submitted to CHFA for purchase.

Uniform Closing Dataset (UCD) Requirements

Consistent with the GSE Uniform Closing Dataset (UCD) mandate which takes effect for loans with a note date on or after September 25, 2017, all loans originated for sale to CHFA must comply with Fannie Mae and Freddie Mac requirements with regard to the submission of the UCD casefile. Specifically, CHFA will require the Participating Lender (PL) to upload the UCD XML data file to Fannie Mae or Freddie Mac prior to CHFA's prefunding loan file review. PLs do not have to transfer the UCD File to CHFA. However, PLs must provide CHFA with the UCD Feedback Certificate showing a successful UCD response at prefunding prior to purchase of the loan by CHFA. If the PL issues a post-consummation Closing Disclosure, it will need to resubmit the UCD file directly to Fannie/Freddie and obtain a new UCD Feedback Certificate. The updated UCD Feedback Certificate showing a successful UCD response and the post consummation Closing Disclosure must be provided to CHFA.

The CHFA Seller's Guide will be updated to include these requirements.

Effective date: These requirements are effective for all loans with a note date of September 25, 2017, or after.